July 2026

Dear Fundholders:

We are writing to share an important operational update regarding grant timing during the first two weeks of September.

To provide you with enhanced service at a lower cost, the Jewish Community Foundation is transitioning to a new investment custodian, Principal, effective **September 1, 2026**.

During our transition from Wells Fargo to Principal, there will be a brief re-registration period while assets are moved. As a result, divestments and distributions will be temporarily paused according to the schedule below:

- **Grant Recommendations:** Submitted **on or before August 23, 2026**, will be processed as usual. Submitted **after August 23, 2026**, will be processed no later than the week of **September 13, 2026**.
- **Reallocation Requests:** Submitted **after August 19, 2026**, will be processed the week of **September 13, 2026**, at the latest.
- **Monthly Statements:** We anticipate a **four-week delay** in the release of September statements.
- **Unaffected Services: Contributions and new fund openings will NOT be impacted** and will continue as usual.

Please Note: We encourage you to continue submitting grant recommendations during the re-registration period. Our team will perform due diligence as recommendations come in to ensure prompt approval and payout the week of September 13.

Thank you for your ongoing commitment to supporting our Jewish community through your Donor Advised Fund at the Jewish Community Foundation of Greater Philadelphia.

If you have any questions or need assistance, please do not hesitate to contact Patricia Quarles, Donor Advised Fund Coordinator at 215-832-0514 or pquarles@jewishphilly.org.